



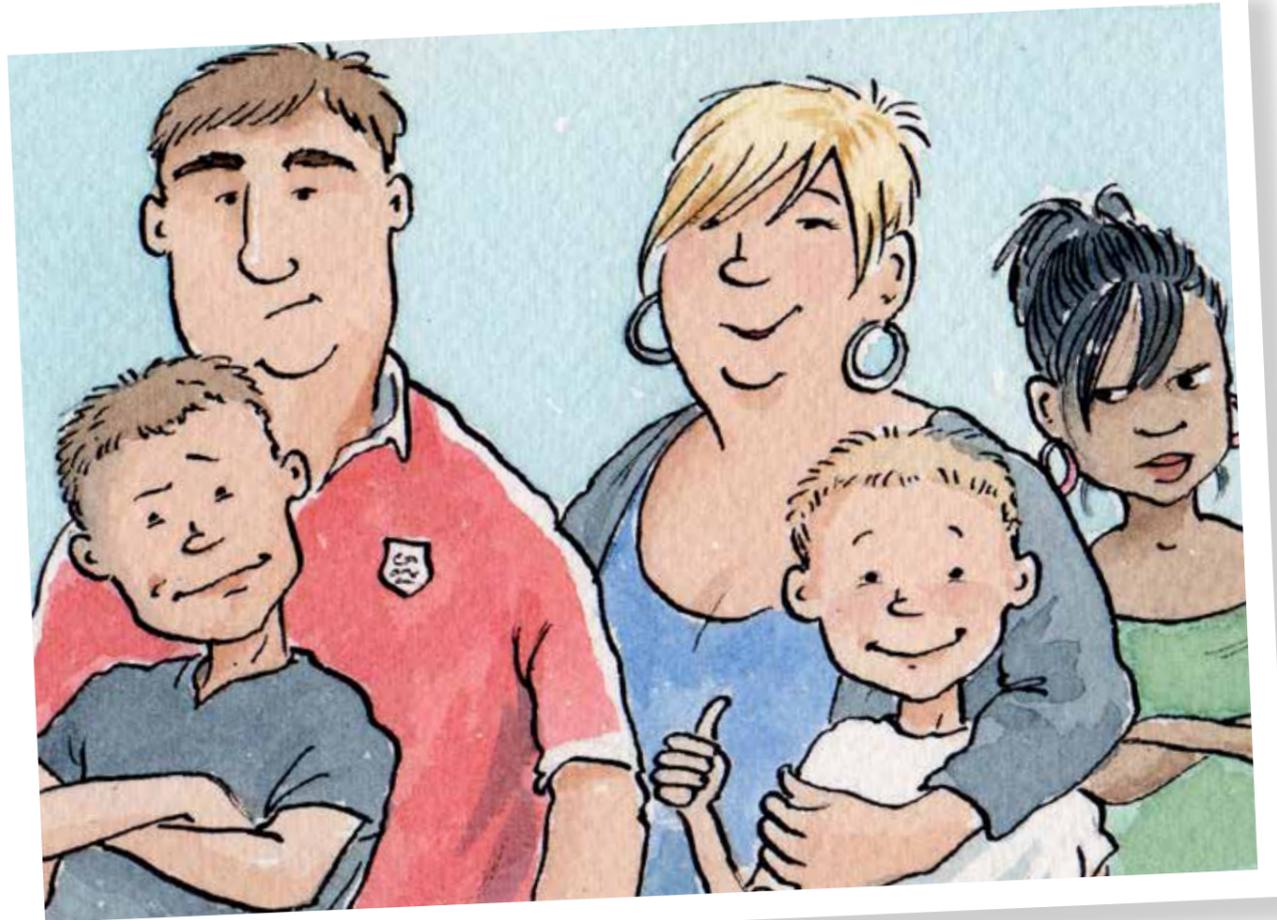
Values Money and Me

DO YOU NEED IT?

KS2 Storybook



This is the Deacon family.



Dale and Kyle were watching football on TV with their Dad.

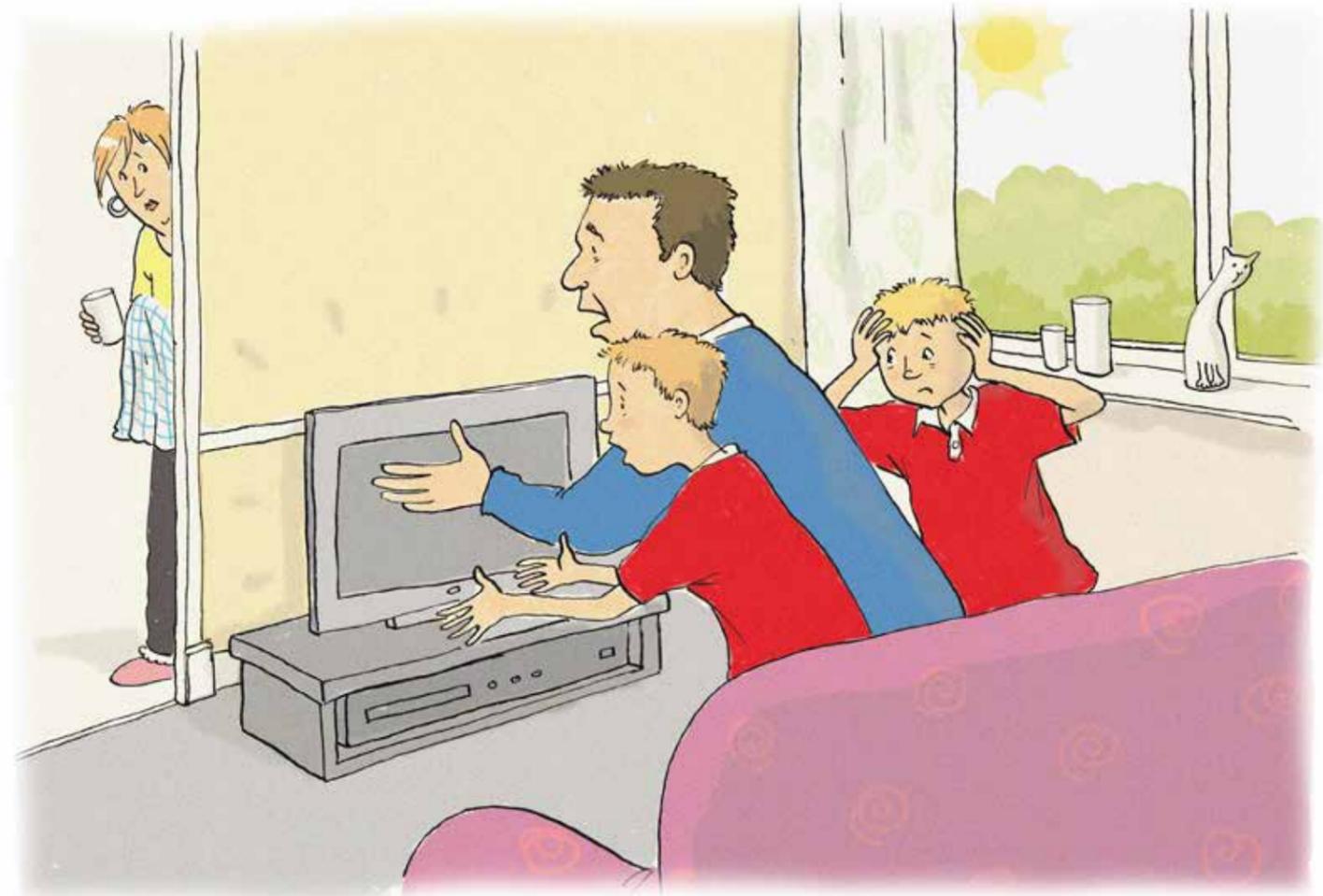
They loved watching their favourite team and never missed a match.

Suddenly the TV went BANG! They all jumped off the settee and shouted "NO!"

"Goal?" said Mum from the kitchen.

"No, the TV is broken!" shouted Dad.

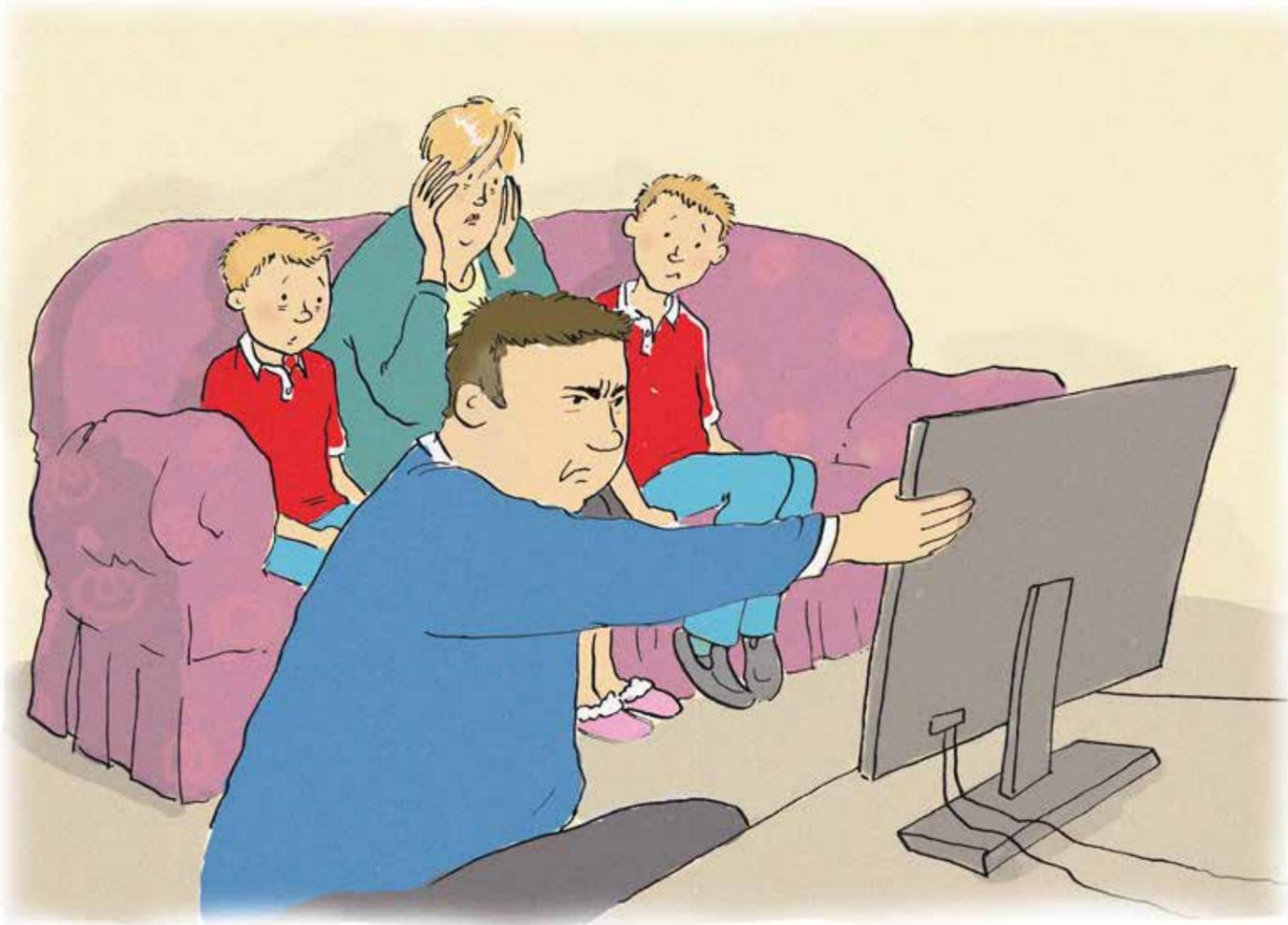
Dale panicked, "What are we going to do without a TV?"



Dad looked at the TV to see if he could fix it.

“We can’t afford a new one! We haven’t even finished paying for this one. What are we going to do?” said Mum.

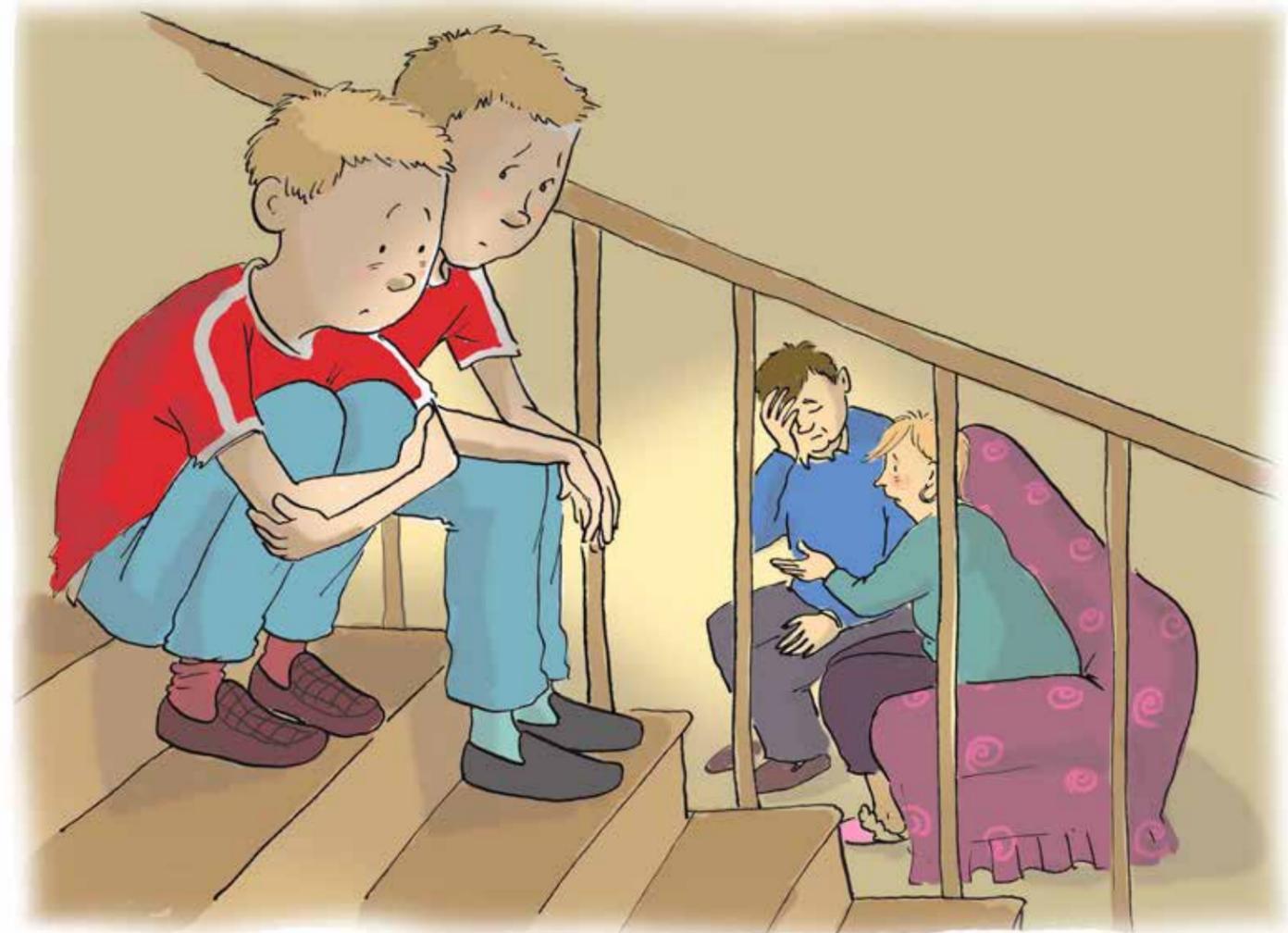
Kyle helpfully suggested that they could borrow some money to get a new TV.



Later that night, Dale and Kyle overheard their parents talking about how to pay for a new TV.

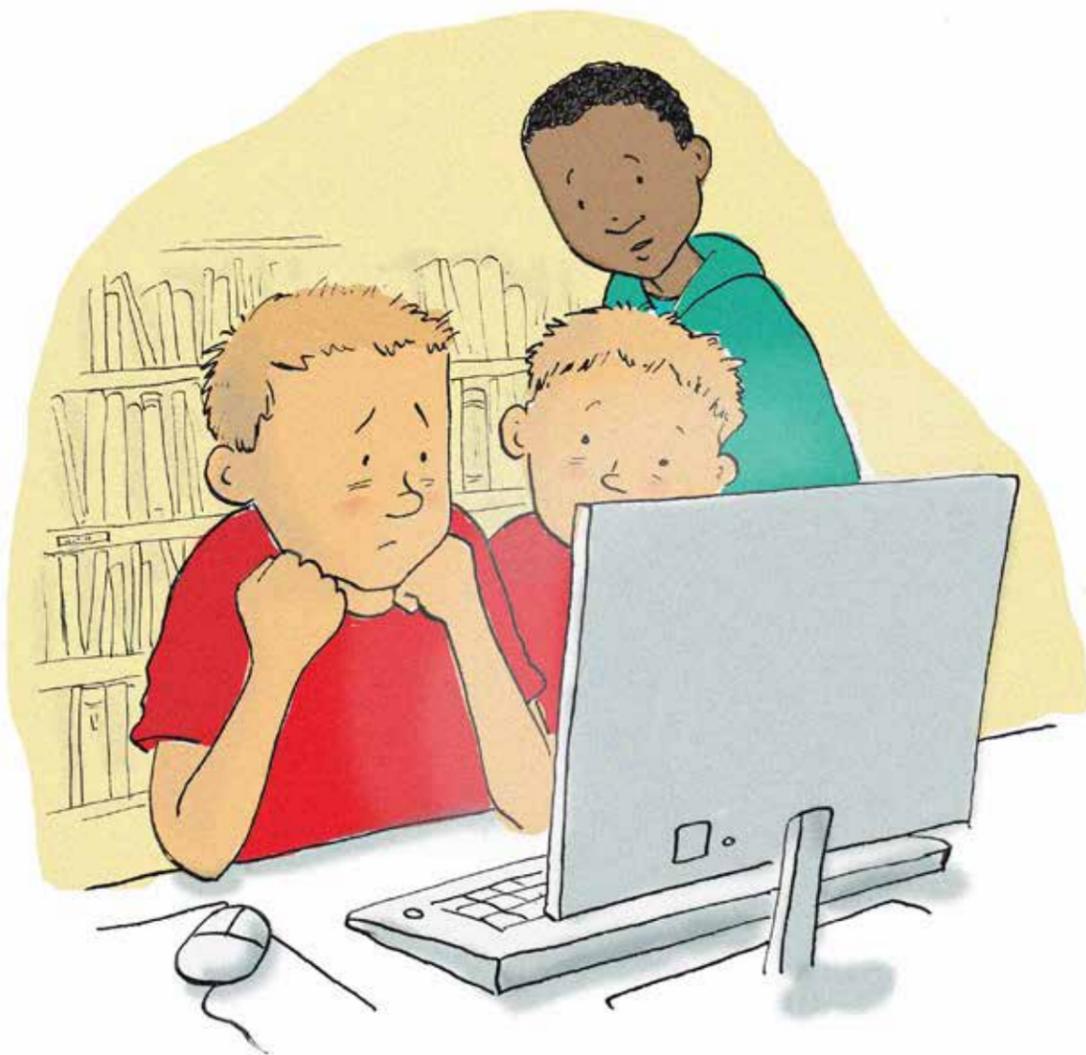
Mum tearfully said to Dad, “We can’t get another loan. We’re in too much debt already.”

“How about I ask the man from the pub? He could loan us some money. We must get a TV for the boys,” Dad replied.



Whilst at the library the following day, Dale suggested to Kyle they find a way to help Mum and Dad. They used the library computers but weren't sure where to start. Luckily their friend Leon was in the library and offered to help with the search.

Leon also told the boys that he'd learned about high-cost lenders at school.



They found lots of places where they could borrow money from. However, there were things they didn't understand.

Dale explained that it didn't matter anyway as their Dad was getting a loan from the man in the pub.

Leon warned them, "Don't let them do that!" He'll probably be a loan shark and if you fall behind the payments, it can cost an awful lot more, or they might even threaten your family."



Back at home, Mum and Dad told the boys they had decided to get the loan.

Dale and Kyle looked at each other worriedly, “No don’t do it! We’ve done some research and it’s too risky! We’d rather do something else than watch TV.”

Their parents were relieved and they all started talking about what they could do instead – without the TV.

