



LESSON 1 OUTLINE

Lesson 1 The Cost of a Loan

You will need:

- Do You Need It? – Interactive Storybook
- **RESOURCE 1.1**
Factsheet: Loans for each group/pair
- **RESOURCE 1.2**
Matching Loan Definitions sheet per pair

Lesson Outcomes

Using the credit calculator, children will determine the best option when borrowing money to purchase an item.

The Activity

- Begin the session by finding out what the children already know about loans to generate a definition together.
- Generate discussion further by asking the children, “What things do people get loans for?” and “Where do loans come from?” These ideas can be given verbally or written, then shared to establish prior knowledge.
- Provide the task sheet: Matching Loan Definitions, to allow the children to be familiarised with the vocabulary of loans. Children are to sort the terms with the definitions. Check these are correct using the Factsheet: Loans.



Lesson 2 The Cost of Having Fun

You will need:

- Do You Need It? KS2 Interactive Storybook
- **RESOURCE 2.1**
Diamond 9 cards for each pair
- Access to the Internet
- **RESOURCE 2.2**
The Cost of Having Fun record sheet

Lesson Outcomes

Children will explore the financial cost of a range of leisure activities and rank them according to different criteria. They will compare the financial cost with the impact on health and well being.

The Activity

- Read the Do You Need It? Flip book story, as this activity focuses on the story ending.
- Encourage the children to explore positive activities that the Deacon family would like to do in the absence of the TV.
- Working in pairs, distribute the diamond nine cards and ask the children to rank the activities initially according to their own preferences. Share with the class their chosen top 3 activities giving explanations for their choices.
- Now ask the children to organise these 9 activities to form a list starting with what they think is the most expensive. Discuss where their original top 3 preferences are in the list and make comparisons to their choices and the cost of the chosen activity. At this point, children can research the actual cost of the activities via the Internet. Reorder the list if needed.
- Next, ask the children to order the activities according to impact on health and well being as opposed to financial cost. Discuss what this means to them. Once they have done this, share how their list order has changed.
- Having completed these tasks, ask the children to diamond 9 the activities again, taking into consideration financial cost and health/well being, to see if the top 3 has changed and why.

